

**UNIFIED SCHOOL DISTRICT NO. 285**

**CEDAR VALE, KANSAS**

**FINANCIAL STATEMENT**

**FOR THE YEAR ENDED JUNE 30, 2014**

***DRAFT***

**EDW. B. STEPHENSON & CO., CPAs CHARTERED**  
Certified Public Accountants  
Winfield, Kansas

**UNIFIED SCHOOL DISTRICT NO. 285**  
**CEDAR VALE, KANSAS**

**FOR THE YEAR ENDED JUNE 30, 2014**

**BOARD OF DIRECTORS**

Trey Clapp - President

Tom Everett - Vice President

Dwight Call

Mark Davis

James Rainbolt

Rob Lackey

Jessica Bliss

**ADMINISTRATION**

Lance L. Rhodd - Superintendent

Jackie Burdette - Principal

Josie Jarboe - Board Clerk

Angela Warburton - High School Administrative Assistant

Bonnie Campbell - Treasurer

**UNIFIED SCHOOL DISTRICT NO. 285**  
**CEDAR VALE, KANSAS**  
**FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED JUNE 30, 2014**

**TABLE OF CONTENTS**

	<b>Page No.</b>
<b>Independent Auditors' Report</b>	1
 <b>FINANCIAL SECTION</b> 	
<b>STATEMENT -1-</b> Summary Statement of Receipts, Expenditures, and Unencumbered Cash	4
<b>Notes to the Financial Statement</b>	6
 <b>REGULATORY-BASED SUPPLEMENTARY INFORMATION</b> 	
<b>SCHEDULE -1-</b> Summary of Expenditures - Actual and Budget	16
<b>SCHEDULE -2-</b> Schedule of Receipts and Expenditures - Actual and Budget	
General Fund	17
Supplemental General Fund	18
Capital Outlay Fund	19
Driver Training Fund	20
Food Service Fund	21
Professional Development Fund	22
At Risk Fund	23
Special Education Fund	24
Vocational Education Fund	25
KPERS Special Retirement Contribution Fund	26
Recreation Commission Fund	27
Schedule of Receipts and Expenditures	
Contingency Reserve Fund	28
Textbook Rental Fund	29
Federal Grants Fund	30
Miscellaneous Grants Fund	31
Scholarship Funds	32
<b>SCHEDULE -3-</b> Summary of Receipts and Disbursements - Agency Funds	33
<b>SCHEDULE -4-</b> Schedule of Receipts, Expenditures, and Unencumbered Cash - District Activity Funds	34

## **FINANCIAL SECTION**

**EDW. B  
STEPHENSON  
& CO., CPAs  
CHARTERED**

~~~~~

EDW. B. STEPHENSON  
(1905-1985)

JAMES R. DOBBS  
(1927-1997)

HARRY L. SHETLAR, JR.  
(1931-2000)

MORRIS W. JARVIS  
(1935-1999)

N. DEAN BRADBURY  
(1936-2005)

LOREN L. PONTIOUS  
(Retired)

**SHAREHOLDERS**

AARON R. IVERSON, CPA  
MAURICE P. ROBERTS, CPA

**ACCOUNTANTS**

SARAH M. KINDT  
HEIDI M. HUENEGARDT, CPA

**INDEPENDENT AUDITORS' REPORT**

To the Board of Education of the  
Unified School District No. 285  
Cedar Vale, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 285, Cedar Vale, Kansas, a Municipal Financial Reporting Entity, as of and for the year ended June 30, 2014 and the related notes to the financial statement.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note I to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes

evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinions***

#### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note I to the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between regulatory basis of accounting described in Note I and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 285, Cedar Vale, Kansas, as of June 30, 2014, or the changes in financial position and cash flows thereof for the year then ended.

#### ***Opinion of Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above present fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 285, Cedar Vale, Kansas, as of June 30, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described Note I.

### ***Other Matters***

#### ***Report on Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the 2014 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedules of regulatory basis receipts and expenditures-agency funds (schedules 1, 2, 3

and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2014 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 information has been subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note I.

#### *Prior Year Comparative Analysis*

The 2013 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2013 basic financial statement upon which we rendered an unqualified opinion dated July 26, 2013. The 2013 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of Kansas Department of Administration, Office of Management Analysis and Standards at the following line <http://da.ks.gov/ar/muniserv/>. Such 2013 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 comparative information was subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statement or to the 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2013 comparative information is fairly stated in all material respects in relation to the 2013 financial statement as a whole.

#### *Restricted Use*

This report is intended solely for the information and use of the Board of Education and administration of the Unified School District No. 285, Cedar Vale, Kansas, and for filing with the Kansas Department of Administration, Division of Accounts and Reports, and the Kansas Department of Education, and should not be used for any other purpose.

Edw. B. Stephenson & Co., CPAs Chartered  
July 15, 2014

# UNIFIED SCHOOL DISTRICT NO. 285

CEDAR VALE, KANSAS

## SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2014

STATEMENT -1-  
Page 1 of 2

| Funds                             | Beginning<br>Unencumbered<br>Cash<br>Balance | Receipts              | Expenditures          | Add:                                   |                                         |                           |
|-----------------------------------|----------------------------------------------|-----------------------|-----------------------|----------------------------------------|-----------------------------------------|---------------------------|
|                                   |                                              |                       |                       | Ending<br>Unencumbered<br>Cash Balance | Encumbrances<br>and Accounts<br>Payable | Ending<br>Cash<br>Balance |
| <b>General Funds:</b>             |                                              |                       |                       |                                        |                                         |                           |
| General                           | \$ -                                         | \$ 1,603,923.58       | \$ 1,592,382.44       | \$ 11,541.14                           | \$ 10,598.74                            | \$ 22,139.88              |
| Supplemental General              | 20,205.83                                    | 390,396.84            | 395,000.00            | 15,602.67                              | -                                       | 15,602.67                 |
| <b>Special Purpose Funds:</b>     |                                              |                       |                       |                                        |                                         |                           |
| Capital Outlay                    | 412,228.21                                   | 207,940.41            | 95,168.62             | 525,000.00                             | 3,661.18                                | 528,661.18                |
| Driver Training                   | 7,163.29                                     | 4,564.00              | 2,333.45              | 9,393.84                               | -                                       | 9,393.84                  |
| Food Service                      | 31,928.04                                    | 113,108.68            | 111,677.04            | 33,359.68                              | -                                       | 33,359.68                 |
| Professional Development          | 11.00                                        | -                     | -                     | 11.00                                  | -                                       | 11.00                     |
| At Risk                           | -                                            | 220,000.00            | 220,000.00            | -                                      | 3,423.23                                | 3,423.23                  |
| Special Education                 | 173,949.06                                   | 370,435.58            | 240,040.19            | 304,344.45                             | -                                       | 304,344.45                |
| Vocational Education              | -                                            | 23,224.17             | 10,641.90             | 12,582.27                              | -                                       | 12,582.27                 |
| KPERS Special Retirement Contrib. | -                                            | 105,952.15            | 105,952.15            | -                                      | -                                       | -                         |
| Recreation Commission             | -                                            | 9,615.74              | 9,250.00              | 365.74                                 | -                                       | 365.74                    |
| Contingency Reserve               | 132,289.79                                   | -                     | -                     | 132,289.79                             | -                                       | 132,289.79                |
| Textbook Rental                   | 1,661.00                                     | 1,486.50              | -                     | 3,147.50                               | -                                       | 3,147.50                  |
| Federal Grants                    | -                                            | 59,745.00             | 63,919.00             | (4,174.00)                             | 463.11                                  | (3,710.89)                |
| Miscellaneous Grants              | -                                            | -                     | -                     | -                                      | 4,174.00                                | 4,174.00                  |
| District Activity                 | 4,263.11                                     | 18,455.43             | 18,878.75             | 3,839.79                               | -                                       | 3,839.79                  |
| <b>Trust Fund:</b>                |                                              |                       |                       |                                        |                                         |                           |
| Other Scholarships                | 95,316.14                                    | 1,094.26              | 6,400.00              | 90,010.40                              | -                                       | 90,010.40                 |
| <b>Total Reporting Entity</b>     | <b>\$879,015.47</b>                          | <b>\$3,129,942.34</b> | <b>\$2,871,643.54</b> | <b>\$ 1,137,314.27</b>                 | <b>\$ 22,320.26</b>                     | <b>\$1,159,634.53</b>     |
| (Excluding Agency Funds)          |                                              |                       |                       |                                        |                                         |                           |

The notes to the financial statement are an integral part of this statement.



# UNIFIED SCHOOL DISTRICT NO. 285

## CEDAR VALE, KANSAS

### SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH

#### REGULATORY BASIS

#### FOR THE YEAR ENDED JUNE 30, 2014

STATEMENT -1-  
Page 2 of 2

|                                                                                |                              |
|--------------------------------------------------------------------------------|------------------------------|
| <b>Composition of Cash:</b>                                                    |                              |
| Cash on hand                                                                   | \$ 500.00                    |
| Howard State Bank                                                              |                              |
| Cash in bank, Operating Account                                                | 1,111,098.07                 |
| Cash in bank, High School Activity Account                                     | 25,626.10                    |
| Cash in bank, Scholarship Funds                                                | 74,652.32                    |
| Certificate of Deposit, Scholarship Funds                                      | 15,000.00                    |
| Deposits in Transit - Kansas State Aid Payment (Recognized per K.S.A 10-1116a) | 150,029.00                   |
| Outstanding Payroll and Vendor Checks                                          | (198,632.15)                 |
| Total Cash                                                                     | <u>\$1,178,273.34</u>        |
| Less: Agency Funds Per Schedule 3                                              | <u>(18,638.81)</u>           |
| <b>Total Reporting Entity (Excluding Agency Funds)</b>                         | <u><u>\$1,159,634.53</u></u> |

The notes to the financial statement are an integral part of this statement.

# UNIFIED SCHOOL DISTRICT NO. 285

CEDAR VALE, KANSAS

## NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2014

### I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### A. MUNICIPAL FINANCIAL REPORTING ENTITY

Unified School District No. 285 (the District), located in Cedar Vale, Kansas, was created about 1965, and has an area within the District of approximately 259 square miles, and a full-time equivalency enrollment of approximately 140 students. The District is operated by a seven member Board, elected by the public at large within the District, and referred to as the Board of Education (the Board).

##### 1. Related Municipal Entity

The District, for financial purposes includes all funds and account groups relevant to the operations of the Unified School District No. 285, with exception of the Cedar Vale Recreation Commission.

The Cedar Vale Recreation Commission has five members. Two members are appointed by the Unified School District No. 285 Board of Education, two members are appointed by the City of Cedar Vale, and the last member is appointed by the four previously appointed members. The recreation commission oversees recreational activities. The recreation commission operates as a separate governing body but the USD levies taxes for the recreation commission and the recreation commission has only powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift. The recreation commission does not issue separate financial statements. Questions may be answered addressed to Cedar Vale Recreation Commission 508 Dora Street, Cedar Vale, KS 67024 or by calling (620)758-2791.

#### B. REGULATORY BASIS FUND TYPES

The financial transactions of the District are recorded in individual funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2014:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

# UNIFIED SCHOOL DISTRICT NO. 285

CEDAR VALE, KANSAS

## NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2014

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

### C. BASIS OF ACCOUNTING

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrances obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

## II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

### A. BUDGETARY DATA

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest, and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.

# UNIFIED SCHOOL DISTRICT NO. 285

CEDAR VALE, KANSAS

## NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2014

2. Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the Board to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the Board may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any used expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, and the following Special Purpose Funds:

Contingency Reserve Fund  
Federal Grants Fund  
Special Improvement Funds

Textbook/Student Material Revolving Fund  
Gifts and Grants Fund  
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the Board.

### **B. COMPLIANCE WITH KANSAS STATUTES**

The District's deposits were not adequately secured on February 28, 2014 leaving some of the district's funds at risk, which is a violation of K.S.A. 9-1402.

# UNIFIED SCHOOL DISTRICT NO. 285

CEDAR VALE, KANSAS

## NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED JUNE 30, 2014

### C. OTHER LEGAL AND COMPLIANCE VIOLATIONS

There were no other legal and compliance violations or grant compliance requirements noted during the course of the audit.

### III. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depositor, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no peak depository period designations. All deposits were legally secured at June 30, 2014.

The District pools the cash from all of its funds and places it in a checking account and certificates of deposit in the Howard State Bank. The Howard State Bank is the officially designated depository for the District. At the direction of the Board, all of the earnings on these accounts and certificates are currently credited to the Capital Outlay Fund, except for the Fiduciary Trust type funds, interest from which is retained within the Scholarship Funds and Activity Fund.

At June 30, 2014, the District's carrying amount of deposits was \$1,178,273.34 and the bank balance was \$1,226,750.67. Of the bank balance, \$250,000.00 was covered by federal depository insurance, and \$976,750.67 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

*Custodial credit risk – investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its

# **UNIFIED SCHOOL DISTRICT NO. 285**

**CEDAR VALE, KANSAS**

## **NOTES TO THE FINANCIAL STATEMENT**

**FOR THE YEAR ENDED JUNE 30, 2014**

investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

### **IV. IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$150,029 subsequent to June 30, 2014 and as required by K.S.A 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2014.

### **V. PROPERTY TAXES AND OTHER RECEIVABLES**

The District has taxes assessed for 2013 that are in the process of collection on June 30, 2014. The total amount receivable, as discounted for estimated delinquencies, is \$17,752.00 of which \$5,155.00 is due the General Fund, \$12,045.00 is due the Supplemental General Fund, and \$552.00 is due the Recreation Commission Fund. However, since the District is on the regulatory cash basis of accounting (see note I.C.), these amounts have not been recorded and are not included in the fund balances.

The District has no other receivables outstanding on June 30, 2014.

### **VI. LEASE OBLIGATIONS**

The district leases various assets under noncancelable leasing arrangements. Leases which constitute rental agreements are classified as "operating leases". Leases which are, in substance, purchases, are classified as "capital" leases.

#### **1. Capitalized Leases**

The District entered into a lease agreement on September 1, 2008 for new air conditioner units financed through Howard State Bank. The lease agreement was in the principle amount of \$46,400.00 to be repaid over 5 years with one down payment of \$14,950.00, and five annual payments of \$7,116.50. In the current year the total interest paid was \$279.64 for the lease.

The District entered into a lease agreement on February 21, 2014 for a bus with De Lage Landen Public Finance LLC. The lease agreement was in the principle amount of \$52,766 to be repaid over 3 years with one down payment of \$10,899.40, two annual payments of \$10,899.40 and final payment of \$22,740.00.

#### **2. Operating Leases**

The district did not have any operating leases in the current year.

### **VII. LONG-TERM DEBT**

Changes in long-term liabilities for the District for the year ended June 30, 2014 were as follows:

**UNIFIED SCHOOL DISTRICT NO. 285**  
**CEDAR VALE, KANSAS**  
**NOTES TO THE FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED JUNE 30, 2014**

Changes in long-term liabilities for the District for the year ended June 30, 2014 were as follows:

| Issue                        | Interest Rates | Date of Issue | Amount of Issue | Date of Final Maturity | Balance Beginning of Year | Additions          | Reductions/ Payments | Balance End of Year | Interest Paid    |
|------------------------------|----------------|---------------|-----------------|------------------------|---------------------------|--------------------|----------------------|---------------------|------------------|
| <b>Lease Purchase</b>        |                |               |                 |                        |                           |                    |                      |                     |                  |
| Air Conditioner Units        | 4.620%         | 9/1/08        | \$46,400.00     | 9/1/13                 | \$ 6,711.35               | \$ -               | \$ 6,711.35          | \$ -                | \$ 279.64        |
| School Bus                   | 2.780%         | 2/21/14       | \$52,766.00     |                        | \$ -                      | \$52,766.00        | \$10,899.40          | \$41,866.60         | \$ -             |
| <b>Total Lease Purchases</b> |                |               |                 |                        | <u>\$ 6,711.35</u>        | <u>\$52,766.00</u> | <u>\$17,610.75</u>   | <u>\$41,866.60</u>  | <u>\$ 279.64</u> |
| Compensated Absences         | N/A            | N/A           | N/A             | N/A                    | 12,245.00                 | 365.00             |                      | 12,610.00           | -                |
| <b>Total Long Term Debt</b>  |                |               |                 |                        | <u>\$18,956.35</u>        | <u>\$53,131.00</u> | <u>\$17,610.75</u>   | <u>\$54,476.60</u>  | <u>\$ 279.64</u> |

# UNIFIED SCHOOL DISTRICT NO. 285

CEDAR VALE, KANSAS

## NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2014

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

|                                        | Year                |                     |                     |             |             | Total               |
|----------------------------------------|---------------------|---------------------|---------------------|-------------|-------------|---------------------|
|                                        | 2015                | 2016                | 2017                | 2018        | 2019        |                     |
| <b>Principal</b>                       |                     |                     |                     |             |             |                     |
| Lease Purchase - Air Conditioner Units | \$ -                | \$ -                | \$ -                | \$ -        | \$ -        | \$ -                |
| Lease Purchase - School Bus            | 9,735.51            | 10,006.16           | 22,124.93           | -           | -           | 41,866.60           |
| <b>Interest</b>                        |                     |                     |                     |             |             |                     |
| Lease Purchase - Air Conditioner Units | -                   | -                   | -                   | -           | -           | -                   |
| Lease Purchase - School Bus            | 1,163.89            | 893.24              | 615.07              | -           | -           | 2,672.20            |
| <b>Total Principal and Interest</b>    | <u>\$ 10,899.40</u> | <u>\$ 10,899.40</u> | <u>\$ 22,740.00</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 44,538.80</u> |



# UNIFIED SCHOOL DISTRICT NO. 285

CEDAR VALE, KANSAS

## NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2014

### X. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

#### A. Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

#### B. Consolidated Omnibus Budget Reconciliation Act (COBRA)

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

#### C. Vacation, Sick, and Discretionary Leave

District personnel policies do not permit the carry-over for any unused vacation time. There are four employees that receive ten days of sick leave and the remaining employees receive ten days discretionary leave. Any unused portion of those discretionary or sick leave days shall be carried over and accumulated up to a total of fifty days. Days in excess of fifty are paid to the employee at the end of the school year. The accumulated discretionary or sick leave days may be used as follows: (1) personally, (2) because of a member of the immediate family, (3) quarantine, (4) parental leave, and (5) as contributions to a catastrophic illness pool maintained by the District. Employees who terminate their employment, but not at the request of the Board, shall be paid for their unused discretionary or sick days at the rate of \$30 per day, for up to 40 days of accumulated discretionary leave with the exception of the Superintendent who is to be paid at \$70 per day.

The GAFRS and Kansas statutes provide that if the unused sick pay is to be paid for in cash, the payment commitment is fully vested, and the date or time of payment is certain, then the liability must be recorded on the governmental entity's books. If this commitment is fully vested, but the date or time of payment is uncertain, the related liability is long-term and is not recorded since the District has a waiver of GAAP based reporting. At June 30, 2014, this accumulated discretionary and sick leave totaled \$12,610.

### XI. Defined Benefit Pension Plan

*Plan description.* The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. KPERs provides retirement benefits, life insurance, disability income benefits,

# UNIFIED SCHOOL DISTRICT NO. 285

CEDAR VALE, KANSAS

## NOTES TO THE FINANCIAL STATEMENT

FOR THE YEAR ENDED JUNE 30, 2014

and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Funding Policy.* K.S.A. 74-4919 and K.S.A. 74-4921 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate of 4% of covered salary for Tier 1 members prior to January 1, 2014 and 5% commencing January 1, 2014; and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the statutory required employers share.

### XII. ACCOUNTS PAYABLE AND ENCUMBRANCES

As explained previously, the District is on the regulatory cash basis of accounting, which calls for the recognition of encumbrances and accounts payable without distinction. Both are charged to expenses as soon as they are incurred and are shown as liabilities of each fund. The amounts of those debts on June 30, 2014 are as follows:

| <u>Fund</u>               | <u>Amount</u>              |
|---------------------------|----------------------------|
| General Fund              | \$ 10,598.74               |
| Capital Outlay            | 3,661.18                   |
| At Risk Fund              | 3,423.23                   |
| Federal Grants Title II A | 463.11                     |
| Miscellaneous Grants      | 4,174.00                   |
| <b>Totals</b>             | <u><u>\$ 22,320.26</u></u> |

### XIII. INTERFUND TRANSFERS

The following is a summary of transfers between funds for the year ended June 30, 2014:

| <u>From Fund</u> | <u>To Fund</u>  | <u>Statutory Authority</u> | <u>Amount</u>               |
|------------------|-----------------|----------------------------|-----------------------------|
| General          | At Risk         | K.S.A. 72-6428             | \$ 220,000.00               |
| General          | Capital Outlay  | K.S.A. 72-6428             | 171,978.57                  |
| General          | Driver Training | K.S.A. 72-6428             | 3,000.00                    |
| General          | Food Service    | K.S.A. 72-6428             | 27,668.00                   |
| General          | Special Ed      | K.S.A. 72-6428             | 358,832.35                  |
| General          | Vocational Ed   | K.S.A. 72-6428             | 20,454.17                   |
| <b>Total</b>     |                 |                            | <u><u>\$ 801,933.09</u></u> |

# **UNIFIED SCHOOL DISTRICT NO. 285**

**CEDAR VALE, KANSAS**

## **NOTES TO THE FINANCIAL STATEMENT**

**FOR THE YEAR ENDED JUNE 30, 2014**

### **XIV. UNENCUMBERED CASH BALANCE**

Unencumbered Cash Balances represent the Treasurer's Cash Balances for each fund, less any outstanding Accounts Payable or Encumbrances, at June 30, 2014. Unencumbered Cash Balances on July 1, 2013 were carried forward from the prior year.

### **XV. CONTINGENCIES**

#### **A. Grant Programs**

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of July 15, 2014, grant expenditures have not been audited, but the District believes disallowed expenditures or overpayments, if any, based on subsequent audits will not have a material effect on individual governmental funds or the overall financial position of the District.

#### **B. Risk Management**

During the ordinary course of its operations the District is a party to various claims, legal actions and complaints. It is of the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2013 to 2014 and there were no settlements that exceeded insurance coverage in the past three years.

### **XVI. COMPARATIVE DATA FOR YEAR ENDED JUNE 30, 2013**

The amounts shown for the fiscal year ended June 30, 2013 in the accompanying financial statements are included only to provide a basis for comparison with the fiscal year ended June 30, 2013, and are not intended to present all information necessary for a fair presentation in accordance with accounting principles generally accepted in the United States of America.

### **XVII. SUBSEQUENT EVENTS**

Subsequent events have been evaluated through July 15, 2014.

**UNIFIED SCHOOL DISTRICT NO. 285**  
**CEDAR VALE, KANSAS**  
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

SCHEDULE -1-

| Funds                                 | Certified Budget | Adjustment to Comply with Legal Max | Adjustment for Qualifying Budget Credits | Total Budget for Comparison | Expenditures Chargeable to Current Year | Variance Over (Under) |
|---------------------------------------|------------------|-------------------------------------|------------------------------------------|-----------------------------|-----------------------------------------|-----------------------|
| <b>Governmental Type Funds:</b>       |                  |                                     |                                          |                             |                                         |                       |
| <b>General Funds:</b>                 |                  |                                     |                                          |                             |                                         |                       |
| General                               | \$1,712,516.00   | \$ (120,130.00)                     | \$ 11,537.76                             | \$ 1,603,923.76             | \$ 1,592,382.44                         | \$(11,541.32)         |
| Supplemental General                  | 395,000.00       | -                                   | -                                        | 395,000.00                  | 395,000.00                              | -                     |
| <b>Special Purpose Funds:</b>         |                  |                                     |                                          |                             |                                         |                       |
| Capital Outlay                        | 300,000.00       | -                                   | -                                        | 300,000.00                  | 95,168.62                               | (204,831.38)          |
| Driver Training                       | 11,968.00        | -                                   | -                                        | 11,968.00                   | 2,333.45                                | (9,634.55)            |
| Food Service                          | 162,997.00       | -                                   | -                                        | 162,997.00                  | 111,677.04                              | (51,319.96)           |
| Professional Development              | -                | -                                   | -                                        | -                           | -                                       | -                     |
| At-Risk                               | 220,000.00       | -                                   | -                                        | 220,000.00                  | 220,000.00                              | -                     |
| Special Education                     | 453,949.00       | -                                   | -                                        | 453,949.00                  | 240,040.19                              | (213,908.81)          |
| Vocational Education                  | 25,269.00        | -                                   | -                                        | 25,269.00                   | 10,641.90                               | (14,627.10)           |
| KPERs Special Retirement Contribution | 114,858.00       | -                                   | -                                        | 114,858.00                  | 105,952.15                              | (8,905.85)            |
| Recreation Commission                 | 9,250.00         | -                                   | -                                        | 9,250.00                    | 9,250.00                                | -                     |

# UNIFIED SCHOOL DISTRICT NO. 285

CEDAR VALE, KANSAS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2014

(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

SCHEDULE -2-

### GENERAL FUND

|                                             | Prior<br>Year<br>Actual | Current Year          |                       | Variance<br>Over<br>(Under) |
|---------------------------------------------|-------------------------|-----------------------|-----------------------|-----------------------------|
|                                             |                         | Actual                | Budget                |                             |
| <b>Receipts</b>                             |                         |                       |                       |                             |
| Taxes:                                      |                         |                       |                       |                             |
| Ad Valorem Tax                              | \$ 130,333.88           | \$ 159,054.75         | \$ 146,489.00         | \$ 12,565.75                |
| Delinquent Tax                              | 2,418.37                | 2,563.74              | 4,028.00              | (1,464.26)                  |
| Mineral Production Tax                      | 2,344.83                | 1,409.33              | 2,500.00              | (1,090.67)                  |
| Intergovernmental Sources:                  |                         |                       |                       |                             |
| Federal Aid - Education Jobs                | -                       | -                     | -                     | -                           |
| General State Aid                           | 1,316,391.00            | 1,258,906.00          | 1,310,106.00          | (51,200.00)                 |
| State Aid - Special Education               | 147,414.00              | 170,452.00            | 249,393.00            | (78,941.00)                 |
| Operating Transfers:                        |                         |                       |                       |                             |
| Transfer from Special Education             | -                       | -                     | -                     | -                           |
| Transfer from Contingency                   | -                       | -                     | -                     | -                           |
| Other:                                      |                         |                       |                       |                             |
| Miscellaneous                               | 10,516.57               | 11,537.76             | -                     | 11,537.76                   |
| <b>Total Receipts</b>                       | <u>\$1,609,418.65</u>   | <u>\$1,603,923.58</u> | <u>\$1,712,516.00</u> | <u>\$ (108,592.42)</u>      |
| <b>Expenditures</b>                         |                         |                       |                       |                             |
| Eccell Base State Aid                       | \$ 56,418.64            | \$ 49,000.18          | \$ -                  | \$ 49,000.18                |
| Instruction                                 | 315,554.97              | 240,427.29            | 403,000.00            | (162,572.71)                |
| Student Support                             | 2,726.63                | 2,182.00              | 8,000.00              | (5,818.00)                  |
| Instructional Support                       | 422.23                  | 4,161.65              | 4,500.00              | (338.35)                    |
| General Administration                      | 242,756.72              | 204,518.61            | 255,500.00            | (50,981.39)                 |
| School Administration                       | 79,431.74               | 26,389.82             | 97,500.00             | (71,110.18)                 |
| Operations and Maintenance                  | 116,014.70              | 173,009.90            | 171,500.00            | 1,509.90                    |
| Transportation                              | 53,059.00               | 37,657.51             | 67,100.00             | (29,442.49)                 |
| Other Supplemental Services                 | 47,752.06               | 53,102.39             | 62,416.00             | (9,313.61)                  |
| Operating Transfers:                        |                         |                       |                       |                             |
| Transfer to Capital Outlay                  | 199,987.85              | 171,978.57            | 100,000.00            | 71,978.57                   |
| Transfer to Driver Training                 | 3,000.00                | 3,000.00              | 3,000.00              | -                           |
| Transfer to Food Service                    | 21,741.71               | 27,668.00             | 35,000.00             | (7,332.00)                  |
| Transfer to At Risk                         | 212,072.00              | 220,000.00            | 220,000.00            | -                           |
| Transfer to Special Education               | 257,934.74              | 358,832.35            | 270,000.00            | 88,832.35                   |
| Transfer to Vocational Education            | 552.81                  | 20,454.17             | 15,000.00             | 5,454.17                    |
| Transfer to Contingency                     | -                       | -                     | -                     | -                           |
| Adjust to Comply with Legal Max             | -                       | -                     | (120,130.00)          | 120,130.00                  |
| <b>Legal General Fund Budget</b>            | <u>\$1,609,425.80</u>   | <u>\$1,592,382.44</u> | <u>\$1,592,386.00</u> | <u>\$ (3.56)</u>            |
| Adjustment for Qualifying<br>Budget Credits | -                       | -                     | 11,537.76             | (11,537.76)                 |
| <b>Total Expenditures</b>                   | <u>\$1,609,425.80</u>   | <u>\$1,592,382.44</u> | <u>\$1,603,923.76</u> | <u>\$ (11,541.32)</u>       |
| <b>Receipts Over (Under) Expenditures</b>   | \$ (7.15)               | \$ 11,541.14          |                       |                             |
| <b>Unencumbered Cash, Beginning</b>         | 7.15                    | -                     |                       |                             |
| <b>Prior Year Canceled Encumbrances</b>     | -                       | -                     |                       |                             |
| <b>Unencumbered Cash, Ending</b>            | <u>\$ -</u>             | <u>\$ 11,541.14</u>   |                       |                             |

**UNIFIED SCHOOL DISTRICT NO. 285**  
**CEDAR VALE, KANSAS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

SCHEDULE -2-

**SUPPLEMENTAL GENERAL FUND**

|                                           | <b>Prior<br/>Year<br/>Actual</b> | <b>Current Year</b>  |                      | <b>Variance<br/>Over<br/>(Under)</b> |
|-------------------------------------------|----------------------------------|----------------------|----------------------|--------------------------------------|
|                                           |                                  | <b>Actual</b>        | <b>Budget</b>        |                                      |
| <b>Receipts</b>                           |                                  |                      |                      |                                      |
| Taxes:                                    |                                  |                      |                      |                                      |
| Ad Valorem Tax                            | \$ 168,165.42                    | \$ 184,945.56        | \$ 10,415.00         | \$ 174,530.56                        |
| Delinquent Tax                            | 4,163.13                         | 5,476.56             | 5,420.00             | 56.56                                |
| Motor Vehicle Tax                         | 18,119.13                        | 11,180.86            | 18,930.00            | (7,749.14)                           |
| Recreation Vehicle Tax                    | 328.27                           | 193.52               | 265.00               | (71.48)                              |
| Truck Tax                                 | 4,219.19                         | 4,261.34             | -                    | 4,261.34                             |
| Intergovernmental Sources:                |                                  |                      |                      |                                      |
| General State Aid                         | 164,047.00                       | 184,339.00           | 181,317.00           | 3,022.00                             |
| <b>Total Receipts</b>                     | <u>\$ 359,042.14</u>             | <u>\$ 390,396.84</u> | <u>\$ 216,347.00</u> | <u>\$ 174,049.84</u>                 |
| <b>Expenditures</b>                       |                                  |                      |                      |                                      |
| Salaries                                  | \$ 350,000.00                    | \$ 395,000.00        | \$ 395,000.00        | \$ -                                 |
| <b>Total Expenditures</b>                 | <u>\$ 350,000.00</u>             | <u>\$ 395,000.00</u> | <u>\$ 395,000.00</u> | <u>\$ -</u>                          |
| <b>Receipts Over (Under) Expenditures</b> | \$ 9,042.14                      | \$ (4,603.16)        |                      |                                      |
| <b>Unencumbered Cash, Beginning</b>       | <u>11,163.69</u>                 | <u>20,205.83</u>     |                      |                                      |
| <b>Unencumbered Cash, Ending</b>          | <u>\$ 20,205.83</u>              | <u>\$ 15,602.67</u>  |                      |                                      |

**UNIFIED SCHOOL DISTRICT NO. 285**  
**CEDAR VALE, KANSAS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

SCHEDULE -2-

**CAPITAL OUTLAY FUND**

|                                           | <u>Prior<br/>Year<br/>Actual</u> | <u>Current Year</u>  |                      | <u>Variance<br/>Over<br/>(Under)</u> |
|-------------------------------------------|----------------------------------|----------------------|----------------------|--------------------------------------|
|                                           |                                  | <u>Actual</u>        | <u>Budget</u>        |                                      |
| <b>Receipts</b>                           |                                  |                      |                      |                                      |
| Other:                                    |                                  |                      |                      |                                      |
| Interest on Idle Funds                    | \$ 654.48                        | \$ 825.73            | \$ 2,000.00          | \$ (1,174.27)                        |
| Sale of Equipment                         | -                                | -                    | 50,000.00            | (50,000.00)                          |
| Miscellaneous Revenue                     | 25,771.49                        | 35,136.11            | -                    | 35,136.11                            |
| Operating Transfer:                       |                                  |                      |                      |                                      |
| Transfer from General                     | 199,987.85                       | 171,978.57           | 100,000.00           | 71,978.57                            |
| <b>Total Receipts</b>                     | <u>\$ 226,413.82</u>             | <u>\$ 207,940.41</u> | <u>\$ 152,000.00</u> | <u>\$ 55,940.41</u>                  |
| <b>Expenditures</b>                       |                                  |                      |                      |                                      |
| Buildings                                 | \$ -                             | \$ 59,703.69         | \$ -                 | \$ 59,703.69                         |
| Equipment                                 | 81,587.47                        | 35,464.93            | 300,000.00           | (264,535.07)                         |
| Lease Purchase Payment                    | 7,116.50                         | -                    | -                    | -                                    |
| <b>Total Expenditures</b>                 | <u>\$ 88,703.97</u>              | <u>\$ 95,168.62</u>  | <u>\$ 300,000.00</u> | <u>\$ (204,831.38)</u>               |
| <b>Receipts Over (Under) Expenditures</b> | \$ 137,709.85                    | \$ 112,771.79        |                      |                                      |
| <b>Unencumbered Cash, Beginning</b>       | <u>274,518.36</u>                | <u>412,228.21</u>    |                      |                                      |
| <b>Unencumbered Cash, Ending</b>          | <u>\$ 412,228.21</u>             | <u>\$ 525,000.00</u> |                      |                                      |

**UNIFIED SCHOOL DISTRICT NO. 285**  
**CEDAR VALE, KANSAS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

SCHEDULE -2-

**DRIVER TRAINING FUND**

|                                           | <u>Prior<br/>Year<br/>Actual</u> | <u>Current Year</u> |                     | <u>Variance<br/>Over<br/>(Under)</u> |
|-------------------------------------------|----------------------------------|---------------------|---------------------|--------------------------------------|
|                                           |                                  | <u>Actual</u>       | <u>Budget</u>       |                                      |
| <b>Receipts</b>                           |                                  |                     |                     |                                      |
| Intergovernmental Sources:                |                                  |                     |                     |                                      |
| State Safety Fund                         | \$ 558.00                        | \$ 425.00           | \$ 805.00           | \$ (380.00)                          |
| Student Fees                              | 326.00                           | 1,139.00            | 1,000.00            | 139.00                               |
| Operating Transfer:                       |                                  |                     |                     |                                      |
| Transfer from General                     | 3,000.00                         | 3,000.00            | 3,000.00            | -                                    |
| <b>Total Receipts</b>                     | <u>\$ 3,884.00</u>               | <u>\$ 4,564.00</u>  | <u>\$ 4,805.00</u>  | <u>\$ (241.00)</u>                   |
| <b>Expenditures</b>                       |                                  |                     |                     |                                      |
| Instruction                               | \$ 1,721.54                      | \$ 2,333.45         | \$ 11,968.00        | \$ (9,634.55)                        |
| <b>Total Expenditures</b>                 | <u>\$ 1,721.54</u>               | <u>\$ 2,333.45</u>  | <u>\$ 11,968.00</u> | <u>\$ (9,634.55)</u>                 |
| <b>Receipts Over (Under) Expenditures</b> | \$ 2,162.46                      | \$ 2,230.55         |                     |                                      |
| <b>Unencumbered Cash, Beginning</b>       | <u>5,000.83</u>                  | <u>7,163.29</u>     |                     |                                      |
| <b>Unencumbered Cash, Ending</b>          | <u>\$ 7,163.29</u>               | <u>\$ 9,393.84</u>  |                     |                                      |



**UNIFIED SCHOOL DISTRICT NO. 285**  
**CEDAR VALE, KANSAS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

SCHEDULE -2-

**FOOD SERVICE FUND**

|                                           | <b>Prior<br/>Year<br/>Actual</b> | <b>Current Year</b>  |                      | <b>Variance<br/>Over<br/>(Under)</b> |
|-------------------------------------------|----------------------------------|----------------------|----------------------|--------------------------------------|
|                                           |                                  | <b>Actual</b>        | <b>Budget</b>        |                                      |
| <b>Receipts</b>                           |                                  |                      |                      |                                      |
| Intergovernmental Sources:                |                                  |                      |                      |                                      |
| Federal Aid                               | \$ 64,983.05                     | \$ 64,640.79         | \$ 63,931.00         | \$ 709.79                            |
| State Aid - School Food Assistance        | 810.09                           | 822.84               | 774.00               | 48.84                                |
| Other:                                    |                                  |                      |                      |                                      |
| Sales to Students and Adults              | 17,728.00                        | 19,977.05            | 26,364.00            | (6,386.95)                           |
| Miscellaneous                             | 200.00                           | -                    | 5,000.00             | (5,000.00)                           |
| Operating Transfer:                       |                                  |                      |                      |                                      |
| Transfer from General                     | 21,741.71                        | 27,668.00            | 35,000.00            | (7,332.00)                           |
| <b>Total Receipts</b>                     | <u>\$ 105,462.85</u>             | <u>\$ 113,108.68</u> | <u>\$ 131,069.00</u> | <u>\$ (17,960.32)</u>                |
| <b>Expenditures</b>                       |                                  |                      |                      |                                      |
| Food Service                              | <u>\$ 106,653.10</u>             | <u>\$ 111,677.04</u> | <u>\$ 162,997.00</u> | <u>\$ (51,319.96)</u>                |
| <b>Total Expenditures</b>                 | <u>\$ 106,653.10</u>             | <u>\$ 111,677.04</u> | <u>\$ 162,997.00</u> | <u>\$ (51,319.96)</u>                |
| <b>Receipts Over (Under) Expenditures</b> | \$ (1,190.25)                    | \$ 1,431.64          |                      |                                      |
| <b>Unencumbered Cash, Beginning</b>       | <u>33,118.29</u>                 | <u>31,928.04</u>     |                      |                                      |
| <b>Unencumbered Cash, Ending</b>          | <u>\$ 31,928.04</u>              | <u>\$ 33,359.68</u>  |                      |                                      |

**UNIFIED SCHOOL DISTRICT NO. 285**  
**CEDAR VALE, KANSAS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

SCHEDULE -2-

**PROFESSIONAL DEVELOPMENT FUND**

|                                    | Prior<br>Year<br>Actual | Current Year    |             | Variance<br>Over<br>(Under) |
|------------------------------------|-------------------------|-----------------|-------------|-----------------------------|
|                                    |                         | Actual          | Budget      |                             |
| Receipts                           |                         |                 |             |                             |
| Other                              | \$ -                    | \$ -            | \$ -        | \$ -                        |
| <b>Total Receipts</b>              | <u>\$ -</u>             | <u>\$ -</u>     | <u>\$ -</u> | <u>\$ -</u>                 |
| Expenditures                       |                         |                 |             |                             |
| Other                              | \$ -                    | \$ -            | \$ -        | \$ -                        |
| <b>Total Expenditures</b>          | <u>\$ -</u>             | <u>\$ -</u>     | <u>\$ -</u> | <u>\$ -</u>                 |
| Receipts Over (Under) Expenditures | \$ -                    | \$ -            |             |                             |
| Unencumbered Cash, Beginning       | <u>11.00</u>            | <u>11.00</u>    |             |                             |
| Unencumbered Cash, Ending          | <u>\$ 11.00</u>         | <u>\$ 11.00</u> |             |                             |

**UNIFIED SCHOOL DISTRICT NO. 285**  
**CEDAR VALE, KANSAS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

SCHEDULE -2-

**AT RISK FUND**

|                                           | Prior<br>Year<br>Actual | Current Year         |                      | Variance<br>Over<br>Under |
|-------------------------------------------|-------------------------|----------------------|----------------------|---------------------------|
|                                           |                         | Actual               | Budget               |                           |
| <b>Receipts</b>                           |                         |                      |                      |                           |
| Other:                                    |                         |                      |                      |                           |
| Miscellaneous                             | \$ -                    | \$ -                 | \$ -                 | \$ -                      |
| Operating Transfer:                       |                         |                      |                      |                           |
| Transfer from General                     | 212,072.00              | 220,000.00           | 220,000.00           | -                         |
| <b>Total Receipts</b>                     | <u>\$ 212,072.00</u>    | <u>\$ 220,000.00</u> | <u>\$ 220,000.00</u> | <u>\$ -</u>               |
| <b>Expenditures</b>                       |                         |                      |                      |                           |
| Instruction                               | \$ 174,358.89           | \$ 203,016.57        | \$ 220,000.00        | \$ (16,983.43)            |
| Services                                  | 12,042.30               | 7,091.07             | -                    | 7,091.07                  |
| Supplies                                  | 25,670.81               | 9,892.36             | -                    | 9,892.36                  |
| <b>Total Expenditures</b>                 | <u>\$ 212,072.00</u>    | <u>\$ 220,000.00</u> | <u>\$ 220,000.00</u> | <u>\$ -</u>               |
| <b>Receipts Over (Under) Expenditures</b> | \$ -                    | \$ -                 |                      |                           |
| <b>Unencumbered Cash, Beginning</b>       | -                       | -                    |                      |                           |
| <b>Unencumbered Cash, Ending</b>          | <u>\$ -</u>             | <u>\$ -</u>          |                      |                           |

**UNIFIED SCHOOL DISTRICT NO. 285**  
**CEDAR VALE, KANSAS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

SCHEDULE -2-

**SPECIAL EDUCATION FUND**

|                                           | <b>Prior<br/>Year<br/>Actual</b> | <b>Current Year</b>  |                      | <b>Variance<br/>Over<br/>(Under)</b> |
|-------------------------------------------|----------------------------------|----------------------|----------------------|--------------------------------------|
|                                           |                                  | <b>Actual</b>        | <b>Budget</b>        |                                      |
| <b>Receipts</b>                           |                                  |                      |                      |                                      |
| Other:                                    |                                  |                      |                      |                                      |
| Miscellaneous Income                      | \$ 5,005.17                      | \$ 11,603.23         | \$ 10,000.00         | \$ 1,603.23                          |
| Operating Transfer:                       |                                  |                      |                      |                                      |
| Transfer from General                     | 257,934.74                       | 358,832.35           | 270,000.00           | 88,832.35                            |
| <b>Total Receipts</b>                     | <u>\$ 262,939.91</u>             | <u>\$ 370,435.58</u> | <u>\$ 280,000.00</u> | <u>\$ 90,435.58</u>                  |
| <b>Expenditures</b>                       |                                  |                      |                      |                                      |
| Transportation                            | \$ 7,373.57                      | \$ 18,861.19         | \$ 226,994.00        | \$ (208,132.81)                      |
| Coop Payments                             | 182,893.00                       | 221,179.00           | 226,955.00           | (5,776.00)                           |
| <b>Total Expenditures</b>                 | <u>\$ 190,266.57</u>             | <u>\$ 240,040.19</u> | <u>\$ 453,949.00</u> | <u>\$ (213,908.81)</u>               |
| <b>Receipts Over (Under) Expenditures</b> | \$ 72,673.34                     | \$ 130,395.39        |                      |                                      |
| <b>Unencumbered Cash, Beginning</b>       | <u>101,275.72</u>                | <u>173,949.06</u>    |                      |                                      |
| <b>Unencumbered Cash, Ending</b>          | <u>\$ 173,949.06</u>             | <u>\$ 304,344.45</u> |                      |                                      |

**UNIFIED SCHOOL DISTRICT NO. 285**  
**CEDAR VALE, KANSAS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

SCHEDULE -2-

**VOCATIONAL EDUCATION FUND**

|                                           | Prior<br>Year<br>Actual | Current Year        |                     | Variance<br>Over<br>Under |
|-------------------------------------------|-------------------------|---------------------|---------------------|---------------------------|
|                                           |                         | Actual              | Budget              | (Under)                   |
| <b>Receipts</b>                           |                         |                     |                     |                           |
| Intergovernmental Sources:                |                         |                     |                     |                           |
| State Aid -CTE Transportation             | \$ -                    | \$ 2,770.00         | \$ 10,269.00        | \$ (7,499.00)             |
| Operating Transfer:                       |                         |                     |                     |                           |
| Transfer to General                       | 552.81                  | 20,454.17           | 15,000.00           | 5,454.17                  |
| <b>Total Receipts</b>                     | <u>\$ 552.81</u>        | <u>\$ 23,224.17</u> | <u>\$ 25,269.00</u> | <u>\$ (2,044.83)</u>      |
| <b>Expenditures</b>                       |                         |                     |                     |                           |
| Instruction:                              |                         |                     |                     |                           |
| Salaries                                  | \$ -                    | \$ 7,427.56         | \$ 5,619.00         | \$ 1,808.56               |
| Supplies                                  | 552.81                  | 2,194.32            | 1,650.00            | 544.32                    |
| Transportation                            |                         |                     |                     |                           |
| Salaries                                  | -                       | -                   | 8,000.00            | (8,000.00)                |
| Supplies                                  | -                       | 1,020.02            | 10,000.00           | (8,979.98)                |
| <b>Total Expenditures</b>                 | <u>\$ 552.81</u>        | <u>\$ 10,641.90</u> | <u>\$ 25,269.00</u> | <u>\$ (14,627.10)</u>     |
| <b>Receipts Over (Under) Expenditures</b> | \$ -                    | \$ 12,582.27        |                     |                           |
| <b>Unencumbered Cash, Beginning</b>       | -                       | -                   |                     |                           |
| <b>Unencumbered Cash, Ending</b>          | <u>\$ -</u>             | <u>\$ 12,582.27</u> |                     |                           |

**UNIFIED SCHOOL DISTRICT NO. 285**  
**CEDAR VALE, KANSAS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

SCHEDULE -2-

**KPERS SPECIAL RETIREMENT CONTRIBUTION FUND**

|                                           | Prior<br>Year<br>Actual | Current Year         |                      | Variance<br>Over<br>Under |
|-------------------------------------------|-------------------------|----------------------|----------------------|---------------------------|
|                                           |                         | Actual               | Budget               |                           |
| <b>Receipts</b>                           |                         |                      |                      |                           |
| State of Kansas                           | \$ 91,156.90            | \$ 105,952.15        | \$ 114,858.00        | \$ (8,905.85)             |
| <b>Total Receipts</b>                     | <u>\$ 91,156.90</u>     | <u>\$ 105,952.15</u> | <u>\$ 114,858.00</u> | <u>\$ (8,905.85)</u>      |
| <b>Expenditures</b>                       |                         |                      |                      |                           |
| Employee Benefits - Instructional         | \$ 34,634.56            | \$ 69,755.01         | \$ 50,108.00         | \$ 19,647.01              |
| Employee Benefits - Instructional Supp.   | 6,651.65                | 3,617.75             | 8,000.00             | (4,382.25)                |
| Employee Benefits - General Admin.        | 15,472.00               | 8,682.19             | 16,000.00            | (7,317.81)                |
| Employee Benefits - School Admin.         | 2,030.34                | 4,827.32             | 2,500.00             | 2,327.32                  |
| Employee Benefits - Food Service          | 5,395.06                | 4,263.28             | 6,250.00             | (1,986.72)                |
| Employee Benefits - Other Supp. Svcs.     | -                       | -                    | 5,000.00             | (5,000.00)                |
| Employee Benefits - Oper. & Maint.        | 20,872.00               | 6,592.65             | 25,000.00            | (18,407.35)               |
| Employee Benefits - Student Transp.       | 1,458.85                | 3,034.40             | 2,000.00             | 1,034.40                  |
| Employee Benefits - At Risk               | 887.28                  | 2,530.73             | -                    | 2,530.73                  |
| Employee Benefits - Oper. Non-Instruct.   | 3,755.16                | 2,648.82             | -                    | 2,648.82                  |
| <b>Total Expenditures</b>                 | <u>\$ 91,156.90</u>     | <u>\$ 105,952.15</u> | <u>\$ 114,858.00</u> | <u>\$ (8,905.85)</u>      |
| <b>Receipts Over (Under) Expenditures</b> | \$ -                    | \$ -                 |                      |                           |
| <b>Unencumbered Cash, Beginning</b>       | -                       | -                    |                      |                           |
| <b>Unencumbered Cash, Ending</b>          | <u>\$ -</u>             | <u>\$ -</u>          |                      |                           |

**UNIFIED SCHOOL DISTRICT NO. 285**  
**CEDAR VALE, KANSAS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

SCHEDULE -2-

**RECREATION COMMISSION FUND**

|                                           | <b>Prior<br/>Year<br/>Actual</b> | <b>Current Year</b> |                     | <b>Variance<br/>Over<br/>Under</b> |
|-------------------------------------------|----------------------------------|---------------------|---------------------|------------------------------------|
|                                           |                                  | <b>Actual</b>       | <b>Budget</b>       |                                    |
| <b>Receipts</b>                           |                                  |                     |                     |                                    |
| Taxes:                                    |                                  |                     |                     |                                    |
| Ad Valorem Tax                            | \$ 7,293.80                      | \$ 8,699.08         | \$ 8,389.00         | \$ 310.08                          |
| Delinquent Tax                            | 216.33                           | 245.63              | 233.00              | 12.63                              |
| Motor Vehicle Tax                         | 778.49                           | 479.86              | 1,026.00            | (546.14)                           |
| Recreation Vehicle Tax                    | 14.09                            | 8.31                | 15.00               | (6.69)                             |
| Truck Tax                                 | 181.65                           | 182.86              | -                   | 182.86                             |
| Other:                                    |                                  |                     |                     |                                    |
| Miscellaneous                             | -                                | -                   | 2,000.00            | (2,000.00)                         |
| <b>Total Receipts</b>                     | <u>\$ 8,484.36</u>               | <u>\$ 9,615.74</u>  | <u>\$ 11,663.00</u> | <u>\$ (2,047.26)</u>               |
| <b>Expenditures</b>                       |                                  |                     |                     |                                    |
| Recreation Commission Disbursement        | \$ 8,484.36                      | \$ 9,250.00         | \$ 9,250.00         | \$ -                               |
| <b>Total Expenditures</b>                 | <u>\$ 8,484.36</u>               | <u>\$ 9,250.00</u>  | <u>\$ 9,250.00</u>  | <u>\$ -</u>                        |
| <b>Receipts Over (Under) Expenditures</b> | \$ -                             | \$ 365.74           |                     |                                    |
| <b>Unencumbered Cash, Beginning</b>       | -                                | -                   |                     |                                    |
| <b>Unencumbered Cash, Ending</b>          | <u>\$ -</u>                      | <u>\$ 365.74</u>    |                     |                                    |

**UNIFIED SCHOOL DISTRICT NO. 285**  
**CEDAR VALE, KANSAS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

SCHEDULE -2-

**CONTINGENCY RESERVE FUND**

|                                           | <u>2013</u>                 | <u>2014</u>                 |
|-------------------------------------------|-----------------------------|-----------------------------|
| <b>Receipts</b>                           |                             |                             |
| Operating Transfer:                       |                             |                             |
| Transfer from General                     | \$ -                        | \$ -                        |
| <b>Total Receipts</b>                     | <u>\$ -</u>                 | <u>\$ -</u>                 |
| <b>Expenditures</b>                       |                             |                             |
| Equipment                                 | \$ -                        | \$ -                        |
| Operating Transfer:                       |                             |                             |
| Transfer to General                       | -                           | -                           |
| <b>Total Expenditures</b>                 | <u>\$ -</u>                 | <u>\$ -</u>                 |
| <b>Receipts Over (Under) Expenditures</b> | \$ -                        | \$ -                        |
| <b>Unencumbered Cash, Beginning</b>       | <u>132,289.79</u>           | <u>132,289.79</u>           |
| <b>Unencumbered Cash, Ending</b>          | <u><u>\$ 132,289.79</u></u> | <u><u>\$ 132,289.79</u></u> |



**UNIFIED SCHOOL DISTRICT NO. 285**  
**CEDAR VALE, KANSAS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

SCHEDULE -2-

**TEXTBOOK RENTAL FUND**

|                                               | <u>2013</u>               | <u>2014</u>               |
|-----------------------------------------------|---------------------------|---------------------------|
| <b>Receipts</b>                               |                           |                           |
| Rental Fees                                   | \$ 1,500.50               | \$ 1,486.50               |
| <b>Total Receipts</b>                         | <u>\$ 1,500.50</u>        | <u>\$ 1,486.50</u>        |
| <br><b>Expenditures</b>                       |                           |                           |
| Textbooks                                     | \$ -                      | \$ -                      |
| <b>Total Expenditures</b>                     | <u>\$ -</u>               | <u>\$ -</u>               |
| <br><b>Receipts Over (Under) Expenditures</b> | \$ 1,500.50               | \$ 1,486.50               |
| <br><b>Unencumbered Cash, Beginning</b>       | <u>160.50</u>             | <u>1,661.00</u>           |
| <br><b>Unencumbered Cash, Ending</b>          | <u><u>\$ 1,661.00</u></u> | <u><u>\$ 3,147.50</u></u> |

**UNIFIED SCHOOL DISTRICT NO. 285**  
**CEDAR VALE, KANSAS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

SCHEDULE -2-

**FEDERAL GRANTS FUND**

|                                                | <u>2013</u>         | <u>2014</u>                 |
|------------------------------------------------|---------------------|-----------------------------|
| <b>Receipts</b>                                |                     |                             |
| Federal Aid - Title I                          | \$ 42,833.00        | \$ 40,691.00                |
| Federal Aid - Title II-A                       | 7,542.00            | 7,516.00                    |
| REAP - Rural Education Achievement Program     | 16,400.00           | 11,538.00                   |
| <b>Total Receipts</b>                          | <u>\$ 66,775.00</u> | <u>\$ 59,745.00</u>         |
| <b>Expenditures</b>                            |                     |                             |
| Title I - Teacher Salaries and Benefits        | \$ 35,833.00        | \$ 36,191.00                |
| Title I - Other Purchased Services             | 2,500.00            | -                           |
| Title I - Supplies                             | 4,500.00            | 4,500.00                    |
| Title II-A - Professional and Teacher Services | 3,500.00            | 5,051.00                    |
| Title II-A - Supplies                          | 1,500.00            | 522.01                      |
| Title II-A - REAP                              | 2,542.00            | 1,942.99                    |
| REAP                                           | 16,400.00           | 15,712.00                   |
| <b>Total Expenditures</b>                      | <u>\$ 66,775.00</u> | <u>\$ 63,919.00</u>         |
| <b>Receipts Over (Under) Expenditures</b>      | \$ -                | \$ (4,174.00)               |
| <b>Unencumbered Cash, Beginning</b>            | <u>-</u>            | <u>-</u>                    |
| <b>Unencumbered Cash, Ending</b>               | <u><u>\$ -</u></u>  | <u><u>\$ (4,174.00)</u></u> |
| <b>Ending Balance Composition:</b>             |                     |                             |
| Title I                                        | \$ -                | \$ -                        |
| Title II-A                                     | -                   | -                           |

**UNIFIED SCHOOL DISTRICT NO. 285**  
**CEDAR VALE, KANSAS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

SCHEDULE -2-

**MISCELLANEOUS GRANTS FUND**

|                                    | <u>2013</u>        | <u>2014</u>        |
|------------------------------------|--------------------|--------------------|
| Total Receipts                     | <u>\$ -</u>        | <u>\$ -</u>        |
| Expenditures                       |                    |                    |
| Grant Expenditures                 | <u>\$ -</u>        | <u>\$ -</u>        |
| Total Expenditures                 | <u>\$ -</u>        | <u>\$ -</u>        |
| Receipts Over (Under) Expenditures | <u>\$ -</u>        | <u>\$ -</u>        |
| Unencumbered Cash, Beginning       | <u>-</u>           | <u>-</u>           |
| Unencumbered Cash, Ending          | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> |

**UNIFIED SCHOOL DISTRICT NO. 285**  
**CEDAR VALE, KANSAS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2013)

SCHEDULE -2-

**SCHOLARSHIP FUNDS**

|                                           | <u>2013</u>                | <u>2014</u>                |
|-------------------------------------------|----------------------------|----------------------------|
| <b>Receipts</b>                           |                            |                            |
| Other:                                    |                            |                            |
| Contributions                             | \$ 1,450.00                | \$ 1,000.00                |
| Interest                                  | 196.97                     | 94.26                      |
| <b>Total Receipts</b>                     | <u>\$ 1,646.97</u>         | <u>\$ 1,094.26</u>         |
| <b>Expenditures</b>                       |                            |                            |
| Scholarships                              | \$ 10,100.00               | \$ 6,400.00                |
| <b>Total Expenditures</b>                 | <u>\$ 10,100.00</u>        | <u>\$ 6,400.00</u>         |
| <b>Receipts Over (Under) Expenditures</b> | \$ (8,453.03)              | \$ (5,305.74)              |
| <b>Unencumbered Cash, Beginning</b>       | <u>103,769.17</u>          | <u>95,316.14</u>           |
| <b>Unencumbered Cash, Ending</b>          | <u><u>\$ 95,316.14</u></u> | <u><u>\$ 90,010.40</u></u> |
| <b>Ending Balance Composition:</b>        |                            |                            |
| Travis Scholarship                        | \$ 48,169.24               | \$ 47,186.34               |
| Foster Scholarship                        | 15,198.98                  | 15,265.24                  |
| Robert J. Radcliff Scholarship            | 25,933.41                  | 22,192.40                  |
| Farmers' Cooperative Scholarship          | 4,311.28                   | 3,561.65                   |
| Miscellaneous Scholarship                 | 1,703.23                   | 1,804.77                   |

**UNIFIED SCHOOL DISTRICT NO. 285****CEDAR VALE, KANSAS****SCHEDULE -3-****AGENCY FUNDS****SUMMARY OF RECEIPTS AND DISBURSEMENTS****REGULATORY BASIS****FOR THE YEAR ENDED JUNE 30, 2014****STUDENT ACTIVITY FUNDS AND OTHER AGENCY FUNDS**

| <b>Student Organizations:</b>       | <b>Beginning<br/>Cash Balance</b> | <b>Receipts</b>     | <b>Disbursements</b> | <b>Ending<br/>Cash Balance</b> |
|-------------------------------------|-----------------------------------|---------------------|----------------------|--------------------------------|
| Class of 2009                       | \$ 85.74                          | \$ -                | \$ -                 | \$ 85.74                       |
| Class of 2010                       | 58.64                             | -                   | -                    | 58.64                          |
| Class of 2011                       | 124.00                            | -                   | -                    | 124.00                         |
| Class of 2012                       | 100.00                            | -                   | -                    | 100.00                         |
| Class of 2013                       | 77.72                             | -                   | -                    | 77.72                          |
| Class of 2014                       | 3,955.02                          | 2,321.97            | 6,256.19             | 20.80                          |
| Class of 2015                       | 2,668.18                          | 5,297.27            | 5,606.82             | 2,358.63                       |
| Class of 2016                       | 1,954.21                          | 1,077.19            | 288.03               | 2,743.37                       |
| Class of 2017                       | 180.88                            | 3,226.04            | 1,924.53             | 1,482.39                       |
| Class of 2018                       | 129.00                            | 12.00               | -                    | 141.00                         |
| Class of 2019                       | -                                 | 20.00               | -                    | 20.00                          |
| Class of 2020                       | -                                 | 20.00               | -                    | 20.00                          |
| Coke Vending Machine                | 456.88                            | 126.89              | 341.84               | 241.93                         |
| Band                                | 317.02                            | 5,773.92            | 4,163.26             | 1,927.68                       |
| High School Cheerleaders            | 288.51                            | 2,947.61            | 2,419.17             | 816.95                         |
| Junior High Cheerleaders            | 1,145.34                          | 302.00              | 908.75               | 538.59                         |
| Drama                               | 5.05                              | -                   | -                    | 5.05                           |
| FCCLA                               | 6.41                              | -                   | -                    | 6.41                           |
| NHS                                 | 171.42                            | 875.05              | 867.96               | 178.51                         |
| Student Council                     | 2,675.47                          | 394.63              | 1,265.85             | 1,804.25                       |
| High School Faculty                 | 232.92                            | -                   | 148.99               | 83.93                          |
| Grade School Faculty                | 474.21                            | -                   | -                    | 474.21                         |
| Football                            | 520.02                            | 30.00               | 35.50                | 514.52                         |
| Basketball                          | 113.20                            | 527.13              | 216.73               | 423.60                         |
| Volleyball                          | 5.00                              | -                   | -                    | 5.00                           |
| Track                               | -                                 | -                   | -                    | -                              |
| Weight Room                         | 5.00                              | -                   | -                    | 5.00                           |
| Softball                            | 445.47                            | -                   | -                    | 445.47                         |
| MS Football                         | 3.19                              | -                   | -                    | 3.19                           |
| Baseball                            | 31.60                             | 688.00              | 719.55               | 0.05                           |
| Library                             | 1,790.23                          | 3,619.18            | 3,182.41             | 2,227.00                       |
| Bad Check S/C                       | -                                 | -                   | -                    | -                              |
| Purple Card                         | 427.09                            | 559.10              | 493.00               | 493.19                         |
| Elementary Purple Card              | 261.63                            | 879.90              | 354.48               | 787.05                         |
| Scholarships                        | 173.87                            | -                   | -                    | 173.87                         |
| Red Ribbon Week                     | 250.00                            | -                   | -                    | 250.00                         |
| <b>Total Student Activity Funds</b> | <b>\$ 19,132.92</b>               | <b>\$ 28,697.88</b> | <b>\$ 29,193.06</b>  | <b>\$ 18,637.74</b>            |
| <b>Other Agency Funds</b>           |                                   |                     |                      |                                |
| Sales Tax                           | -                                 | 2,614.07            | 2,613.00             | 1.07                           |
| <b>Total Agency Funds</b>           | <b>\$ 19,132.92</b>               | <b>\$ 31,311.95</b> | <b>\$ 31,806.06</b>  | <b>\$ 18,638.81</b>            |

# UNIFIED SCHOOL DISTRICT NO. 285

CEDAR VALE, KANSAS

SCHEDULE 4-

## DISTRICT ACTIVITY FUNDS

### STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH REGULATORY BASIS

FOR THE YEAR ENDED JUNE 30, 2014

|                                          | Beginning<br>Unencumbered<br>Cash Balance | Receipts            | Expenditures        | Ending<br>Unencumbered<br>Cash Balance | Add<br>Encumbrances<br>and Accounts<br>Payable | Ending<br>Cash<br>Balance |
|------------------------------------------|-------------------------------------------|---------------------|---------------------|----------------------------------------|------------------------------------------------|---------------------------|
| <b>Receipts</b>                          |                                           |                     |                     |                                        |                                                |                           |
| Concessions                              | \$ 2,004.06                               | \$ 9,321.09         | \$ 9,424.00         | \$ 1,901.15                            | \$ -                                           | \$ 1,901.15               |
| Gate                                     | 545.37                                    | 4,683.76            | 5,048.05            | 181.08                                 | -                                              | 181.08                    |
| Total Receipts                           | <u>\$ 2,549.43</u>                        | <u>\$ 14,004.85</u> | <u>\$ 14,472.05</u> | <u>\$ 2,082.23</u>                     | <u>\$ -</u>                                    | <u>\$ 2,082.23</u>        |
| <b>School Projects</b>                   |                                           |                     |                     |                                        |                                                |                           |
| Yearbook                                 | \$ 1,713.68                               | \$ 4,450.58         | \$ 4,406.70         | \$ 1,757.56                            | \$ -                                           | \$ 1,757.56               |
| Total School Projects                    | <u>\$ 1,713.68</u>                        | <u>\$ 4,450.58</u>  | <u>\$ 4,406.70</u>  | <u>\$ 1,757.56</u>                     | <u>\$ -</u>                                    | <u>\$ 1,757.56</u>        |
| <b>Total District<br/>Activity Funds</b> | <u>\$ 4,263.11</u>                        | <u>\$ 18,455.43</u> | <u>\$ 18,878.75</u> | <u>\$ 3,839.79</u>                     | <u>\$ -</u>                                    | <u>\$ 3,839.79</u>        |